

Message Text

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PAGE 01 MANILA 00537 110829Z

ACTION EB-08

INFO OCT-01 EA-10 ISO-00 AGRE-00 CEA-01 CIAE-00
COME-00 DODE-00 FRB-03 H-01 INR-07 INT-05 L-03
LAB-04 NSAE-00 NSC-05 PA-01 CTME-00 AID-05 SS-15
STR-06 ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 SOE-02
OMB-01 DOE-11 /099 W

-----114974 111307Z /47

R 110800Z JAN 78

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 194

INFO AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: ETRD, RP

SUBJECT: RP STEEL COMPANY SEEKS LDC EXEMPTION FROM US TRIGGER
PRICE MECHANISM

REF: MANILA 321

1. AMBASSADOR PABLO SUAREZ, DFA ASSISTANT SECRETARY FOR
ECONOMIC AFFAIRS RAISED WITH EMBASSY'S ECON COUNSELOR JANUARY 11
ISSUE OF US TRIGGER PRICE MECHANISM FOR STEEL IMPORTS. HE WAS
EXPRESSING THE CONCERN OF NATIONAL STEEL CORPORATION (NSC) OVER
POSSIBLE ANTI-DUMPING ACTIONS AGAINST ITS EXPORTS TO US
MARKET. HE SAID NSC HAD ONLY MANAGED TO ENTER THIS MARKET IN
1976, WHEN SHIPMENTS AMOUNTED TO ABOUT 15 THOUSAND TONS OF HOT
AND COLD ROLLED STEEL VALUED AT ABOUT THREE MILLION DOLLARS.
HE THOUGHT SHIPMENTS IN 1977 WERE OF SAME ORDER OF MAGNITUDE.

2. SUAREX ASKED WHETHER USG MIGHT CONSIDER SETTING A MAXIMUM
CEILING OF EXEMPTION FROM TRIGGER PRICE LEVELS FOR BENEFIT OF
LDCS LIKE THE PHILIPPINES AND MALAYSIA, BUT NOT NECESSARILY
FOR DEVELOPING COUNTRIES LIKE INDIA AND SOUTH KOREA WHO WERE
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PAGE 02 MANILA 00537 110829Z

ALREADY ESTABLISHED IN THE US MARKET IN A BIGGER WAY.
SUAREZ SAID DFA WAS PRESENTLY CONSIDERING A FORMAL
REQUEST TO THIS EFFECT VIS RP EMBASSY IN WASHINGTON.

3. THE RATIONALE GIVEN BY SUAREZ WAS BASED ON THE NECESSITY
FOR COMPANIES LIKE NSC, IF THEY ARE TO FIND ANY MARKET
AT ALL IN THE US, TO SELL AT LOWER PRICES REFLECTING

THE LOWER QUALITY OF THEIR PRODUCT AS COMPARED WITH US
STEEL IMPORTS FROM JAPAN AND EUROPE.

4. EMBOFF UNDERTOOK TO REPORT SUAREZ' APPROACH TO WASHINGTON
AND THOUGHT DFA SHOULD PROCEED WITH CONTEMPLATED
FORMAL APPROACH IN WASHINGTON.
NEWSOM

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL, STEELS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: MANILA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780176/aaaacmml.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6a90eae4-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 78 MANILA 321
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
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Secure: OPEN
Status: NATIVE
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TAGS: ETRD, RP
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